

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:999
ANSWERED ON:28.07.2000
PROBLEMS OF SMALL INVESTORS
ANANT GANGARAM GEETE;DR. KIRIT SOMAIYA

Will the Minister of FINANCE be pleased to state:

- (a) whether his Ministry alongwith RBI, SEBI, DCB, CLB are planning to simplify the grievance solution process of small investors;
- (b) if so, the details thereof;
- (c) whether the multiplicity of regulatory bodies are causing problem to small investors;
- (d) if so, the details thereof; and
- (e) the details of the regulatory agencies to whom the small investors have to approach to solve their problems?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b), (c), (d) & (e) The three regulatory agencies, the Reserve Bank of India (RBI), the Department of Company Affairs (DCA) and the Securities and Exchange Board of India (SEBI) deal with the following areas. RBI regulates the mobilization of deposits by Non Banking Financial Companies (NBFCs) while mobilization of deposits by companies other than NBFCs is within the purview of DCA. SEBI is the securities market regulator.

It is Government's endeavour to simplify and streamline procedures for redressing grievances of investors. In this context Government constantly reviews relevant Acts, rules and regulations.